Leading Software Testing Company QASource Finishes 2017 By Meeting, Exceeding Growth Goals

PLEASANTON, California, December 26, 2017 - QASource, one of the world's leading software QA services providers, announced today that it has exceeded its 2017 growth goal of 20%, following a year marked by industry recognition and acquisition.

"QASource has grown between 20% and 50% every year since our establishment in 2002, and we are delighted to have hit our target again this year," said Rick Rampton, Head of Client Success. "We are now turning our attention to our goals for 2018, a year which we believe will bring even more significant accomplishments."

QASource's core service provides dedicated, offshore QA teams to customer software development teams. The company boasts a hybrid onsite/offshore model that combines offshore technical talent in India and Mexico with U.S. management, and QA leads embedded in clients' engineering departments - enabling them to avoid the risks that often accompany remote testing teams. QASource boasts a 94% customer retention rate, due to the quality and longevity of its engineering staff, its customer-centric technology and process innovations and its relationship-oriented approach to business.

The company in August <u>made news</u> for its acquisition of <u>MyCrowd QA</u>, a crowdtesting company. The acquisition expands the suite of services QASource offers to include crowdsourced testing. QASource also delivers a short-term, pay-as-you-go offering through another company in its portfolio, QAOnDemand.

In 2017, QASource was also listed as one of the 25 major global players in the API test market in an <u>analyst report</u> published by MarketsandMarkets[™], and as one of the top global pure-play mobile application testing providers by <u>Gartner</u>. QASource has <u>been listed in the reports published</u> by several research companies, including Apex Research and Wise Guy Reports.

In addition to analyst recognition, QASource has also garnered top spots in industry listings. In September, the company received the distinction of being listed in the top three of QA companies in 2017's 20 Leading Software Testing Providers by TEST Magazine, a prestigious list that is often used as a buying guide for those in the market for testing partners. CEO Rajeev Rai was featured in The Technology Headlines' August list of Top 50 Indian Entrepreneurs in the U.S., and in the same publication's list of Top 10 Leading QA/Testing Solution Providers in September.

Rai also made news in July when he disrupted a panel on digital transformation he was participating in, to <u>urge Silicon Valley business leaders to join him</u> in using their influence to find ways to make the world a better place through philanthropy and good deeds.

Rai says QASource will continue its emphasis on executing strategies and tactics that bring value to his customers and employees, while continuing to innovate via its Advanced Technology Group, responsible for the company's developments in AI testing, virtualization techniques, and other proprietary tools. With 2017's growth announcement, QASource's trajectory is on track to meet Rai's goal of growing to 2,000 employees by 2022.

"We will continue to innovate in 2018, developing best practices to help our customers get their products out faster, with more quality, and to meet market needs," Rai said.

About QASource

Headquartered in Pleasanton, California, with offices in India and Mexico, QASource and its portfolio of companies is one of the world's leading software QA providers. Since it was founded in 2002, QASource has grown to become an international organization of more than 700 professionals servicing a variety of clients ranging from VC-funded startups to Fortune 500 companies. QASource has demonstrated a growth rate of 20% to 50% annually, and is a market leader in test automation services. QASource customers have had successful exits exceeding \$15 billion in M&A transactions, leading to the company's tagline, "Quality That Creates Value." For more information, visit the QASource website at https://www.qasource.com.

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